

COUNTY OF NIAGARA
\$205,000 BOND ANTICIPATION NOTES, 2016 Series A (RENEWALS)
SALE RESULTS

SALE DATE: 21-Mar-16
TIME: 11:00 AM

Form: Local
Bank Qualified: Yes

AMOUNT: \$205,000
ISSUE DATE: 30-Mar-16
DUE DATE: 29-Mar-17
OF DAYS: 359
BYD: \$204,430.56

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$205,000	1.350%	0.00	1.3500%
Roosevelt & Cross Inc. & Associates	\$205,000	1.500%	134.00	1.4345%
M&T Bank	\$205,000	1.540%	0.00	1.5400%
JPMorgan Chase	\$205,000	2.280%	0.00	2.2800%
Oppenheimer & Co., Inc.	\$205,000	2.380%	20.00	2.3702%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$205,000	1.350%	0.00	1.3500%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$2,759.81
Less: Premium received	0.00
Net Interest Cost	<u>\$2,759.81</u>
 Net Interest Rate	 <u>1.3500%</u>