

**CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK
\$9,876,473 BOND ANTICIPATION NOTES, SERIES 2016A (RENEWAL/NEW MONEY)**

SALE DATE:	26-Jul-16	FORM:	Registered Note
TIME:	11:00	RATING:	Moody's "Baa2" Underlying
AMOUNT:	\$9,876,473	BOND CO:	Harris Beach PLLC
ISSUE DATE:	04-Aug-16	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	04-Aug-17		
# OF DAYS:	360		
BYD:	\$9,876,473.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P.Morgan Chase Bank, N.A.	\$9,876,473	1.070% \$	-	1.0700%
TD Securities (USA) LLC	\$9,876,473	2.000% \$	56,354.66	1.4294%
Jefferies LLC	\$9,876,473	2.000% \$	54,817.00	1.4450%
Oppenheimer & Co.	\$9,876,473	2.250% \$	15,936.00	2.0886%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P.Morgan Chase Bank, N.A.	9,876,473	1.070% \$	-	1.0700%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P.Morgan Chase Bank, N.A.	9,876,473	1.070% \$	105,678.26

TOTAL INTEREST DUE AT MATURITY \$ 105,678.26
LESS PREMIUM 0.00

NET INTEREST COST \$105,678.26

NET INTEREST RATE (AVERAGE) 1.0700%