

**CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK
\$2,324,471 BOND ANTICIPATION NOTES, SERIES 2015A (RENEWAL)**

SALE DATE:	22-Jul-15	FORM:	Book-Entry-Only Note
TIME:	11:00	RATING:	Moody's "Baa3" Underlying
AMOUNT:	\$2,324,471	BOND CO:	Harris Beach PLLC
ISSUE DATE:	05-Aug-15	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	05-Aug-16		
# OF DAYS:	360		
BYD:	\$2,324,471.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$2,324,471	2.000%	\$ 7,136.13	1.6930%
Oppenheimer & Co.	\$2,324,471	1.750%	\$ 1,022.00	1.7060%
Roosevelt & Cross, Inc.	\$2,324,471	3.000%	\$ 20,479.00	2.1190%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	2,324,471	2.000%	\$ 7,136.13	1.6930%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	2,324,471	2.000%	\$ 46,489.42

TOTAL INTEREST DUE AT MATURITY \$ 46,489.42
LESS PREMIUM 7,136.13

NET INTEREST COST \$39,353.29

NET INTEREST RATE (AVERAGE) 1.6930%