

City of Newburgh

\$1,185,240

Public Improvement Serial Bonds, Series 2018 A

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
SAMCO Capital Markets		2.9062075%	2.9226132%	1,185,240.00	8,676.56	200,255.93
Hutchinson, Shockey, Erley & Co.		3.0170739%	3.1216407%	1,185,240.00	60,184.72	213,893.19
Roosevelt & Cross, Inc.		3.0568353%	3.0604605%	1,185,240.00	-	209,701.15

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

City of Newburgh

\$1,185,240

Public Improvement Serial Bonds, Series 2018 A

% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
08/02/2018	-	-
12/31/2019	136,034.99	-
12/31/2020	137,887.50	1.3617893%
12/31/2021	139,737.50	2.7217336%
12/31/2022	136,437.50	0.2958871%
12/31/2023	138,137.50	1.5455656%
12/31/2024	139,687.50	2.6849783%
12/31/2025	141,087.50	3.7141253%
12/31/2026	142,337.50	4.6330066%
12/31/2027	143,437.50	5.4416220%
12/31/2028	139,387.50	2.4644468%
Total	\$1,394,172.49	-

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+	Fiscal Total
08/02/2018	-	-	-	-	-
02/01/2019	-	-	17,847.64	17,847.64	-
08/01/2019	100,240.00	3.000%	17,947.35	118,187.35	-
12/31/2019	-	-	-	-	136,034.99
02/01/2020	-	-	16,443.75	16,443.75	-
08/01/2020	105,000.00	3.000%	16,443.75	121,443.75	-
12/31/2020	-	-	-	-	137,887.50
02/01/2021	-	-	14,868.75	14,868.75	-
08/01/2021	110,000.00	3.000%	14,868.75	124,868.75	-
12/31/2021	-	-	-	-	139,737.50
02/01/2022	-	-	13,218.75	13,218.75	-
08/01/2022	110,000.00	3.000%	13,218.75	123,218.75	-
12/31/2022	-	-	-	-	136,437.50
02/01/2023	-	-	11,568.75	11,568.75	-
08/01/2023	115,000.00	3.000%	11,568.75	126,568.75	-
12/31/2023	-	-	-	-	138,137.50
02/01/2024	-	-	9,843.75	9,843.75	-
08/01/2024	120,000.00	3.000%	9,843.75	129,843.75	-
12/31/2024	-	-	-	-	139,687.50
02/01/2025	-	-	8,043.75	8,043.75	-
08/01/2025	125,000.00	3.000%	8,043.75	133,043.75	-
12/31/2025	-	-	-	-	141,087.50
02/01/2026	-	-	6,168.75	6,168.75	-
08/01/2026	130,000.00	3.000%	6,168.75	136,168.75	-
12/31/2026	-	-	-	-	142,337.50
02/01/2027	-	-	4,218.75	4,218.75	-
08/01/2027	135,000.00	3.000%	4,218.75	139,218.75	-
12/31/2027	-	-	-	-	143,437.50
02/01/2028	-	-	2,193.75	2,193.75	-
08/01/2028	135,000.00	3.250%	2,193.75	137,193.75	-
12/31/2028	-	-	-	-	139,387.50
Total	\$1,185,240.00	-	\$208,932.49	\$1,394,172.49	-

Yield Statistics

Bond Year Dollars	\$6,851.95
Average Life	5.781 Years
Average Coupon	3.0492423%
Net Interest Cost (NIC)	2.9226132%
True Interest Cost (TIC)	2.9062075%
Bond Yield for Arbitrage Purposes	3.0472597%
All Inclusive Cost (AIC)	2.9062075%

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Net Interest Cost	3.0492423%
Weighted Average Maturity	5.781 Years

Series 2018 - Final | SINGLE PURPOSE | 7/19/2018 | 11:26 AM