CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK
$5,297,245 BOND ANTICIPATION NOTES, SERIES 2018A (RENEWAL)

SALE DATE:	**19-Jul-18**	**FORM:**	**DTC**
TIME:	**11:00**	**COMPTETIVE BID REQUIREMENT MET:**	**NO**
		BIDDER ELECTION:	**Hold the Price**

AMOUNT:	**$5,297,245**		
ISSUE DATE:	**02-Aug-18**		
DUE DATE:	**02-Aug-19**	**RATING:**	**Moody's "Baa2" Underlying**
# OF DAYS:	**360**	**BOND CO:**	**Harris Beach PLLC**
BYD:	**$5,297,245.00**	**M.A.:**	**CAPITAL MARKETS ADVISORS, LLC**

BIDDERS:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
TD Securities (USA) LLC	$5,297,245	2.750%	$	34,561.82	2.0976%
Jefferies LLC	$5,297,245	2.750%		29,189.00	2.1990%

WINNER:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
TD Securities (USA) LLC	$ 5,297,245	2.750%	$	34,561.82	2.0976%

NET INTEREST CALCULATION	**AMOUNT**	**COUPON**		**INTEREST**
TD Securities (USA) LLC	$ 5,297,245	2.750%	$	145,674.24

TOTAL INTEREST DUE AT MATURITY	$	145,674.24
LESS PREMIUM		34,561.82
NET INTEREST COST		$111,112.42
NET INTEREST RATE (AVERAGE)		2.0976%

Prepared by: Capital Markets Advisors, LLC