

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE
WESTCHESTER COUNTY, NEW YORK
\$54,325,000 BOND ANTICIPATION NOTES, 2018 SERIES A**

SALE DATE:	27-Jun-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	YES
		BIDDER ELECTION:	N/A
AMOUNT:	\$54,325,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	12-Jul-18		S&P "AA-" Underlying
DUE DATE:	12-Jul-19	BOND CO:	Bond, Schoeneck & King, PLLC
# OF DAYS:	360	M.A.:	CAPITAL MARKETS ADVISORS, LLC
BYD:	\$54,325,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$54,325,000	3.000%	\$ 647,554.00	1.8080%
Jefferies LLC	\$54,325,000	3.000%	\$ 646,470.00	1.8100%
TD Securities (USA) LLC	\$54,325,000	3.000%	\$ 629,083.50	1.8420%
Oppenheimer & Co.	\$54,325,000	2.750%	\$ 412,330.00	1.9910%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 54,325,000	3.000%	\$ 647,554.00	1.8080%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	54,325,000	3.000%	\$ 1,629,750.00

TOTAL INTEREST DUE AT MATURITY	\$ 1,629,750.00
LESS PREMIUM	<u>647,554.00</u>
NET INTEREST COST	\$982,196.00
NET INTEREST RATE (AVERAGE)	<u>1.8080%</u>