

**CITY OF NEW ROCHELLE
WESTCHESTER COUNTY, NEW YORK
\$160,000 BOND ANTICIPATION NOTES - 2017 Series B (FEDERALLY TAXABLE)**

| | | | |
|--------------------|---------------------|-----------------|-------------------------------------|
| SALE DATE: | 22-Feb-17 | FORM: | Book Entry Only - DTC |
| TIME: | 11:00 | RATING: | Moody's "Aa2"(Underlying) |
| AMOUNT: | \$160,000 | BOND CO: | Norton Rose Fulbright US LLP |
| ISSUE DATE: | 02-Mar-17 | F.A.: | CAPITAL MARKETS ADVISORS |
| DUE DATE: | 02-Mar-18 | | |
| # OF DAYS: | 360 | | |
| BYD: | \$160,000.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------|---------------|---------------|----------------|------------|
| Roosevelt & Cross | \$160,000 | 3.750% | \$1,179.00 | 3.0131% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------|---------------|---------------|----------------|------------|
| Roosevelt & Cross | \$160,000 | 3.750% | \$ 1,179.00 | 3.0131% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Roosevelt & Cross | \$160,000 | 3.750% | \$ 6,000.00 |

| | |
|---------------------------------------|-----------------|
| TOTAL INTEREST DUE AT MATURITY | \$ 6,000.00 |
| LESS PREMIUM | <u>1,179.00</u> |
| NET INTEREST COST | \$ 4,821.00 |
| NET INTEREST RATE (AVERAGE) | <u>3.0131%</u> |