

City of New Rochelle, Westchester County, New York

Computation of Net Interest Cost

\$480,000 Bond Anticipation Notes, 2016 Series B (Federally Taxable)

Dated: March 3, 2016
Due: March 3, 2017
Days Out: 360

Sale Date: February 23, 2016

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
Greene County Commercial Bank	\$480,000	1.090%	\$5,232.00	\$0.00	\$5,232.00	1.090000% *
People's United Bank	480,000	1.380%	6,624.00	0.00	6,624.00	1.380000%
Oppenheimer & Co., Inc.	480,000	2.250%	10,800.00	48.00	10,752.00	2.240000%

*** Winning Bid. Purchaser has selected Registered to Purchaser.**