

**City of New Rochelle, Westchester County, New York**

**Computation of Net Interest Cost**

**\$1,090,000 Bond Anticipation Notes, 2015 Series B (Federally Taxable)**

**Dated: March 5, 2015**

**Due: March 5, 2016**

**Days Out: 360**

**Sale Date: February 25, 2015**

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>TD Securities</b>	<b>\$1,090,000</b>	<b>1.500%</b>	<b>\$16,350.00</b>	<b>\$5,929.60</b>	<b>\$10,420.40</b>	<b>0.956000% *</b>
Jefferies LLC	1,090,000	1.250%	13,625.00	1,615.00	12,010.00	1.101835%
Oppenheimer & Co., Inc.	1,090,000	1.250%	13,625.00	316.00	13,309.00	1.221009%
Roosevelt & Cross	1,090,000	1.750%	19,075.00	3,968.00	15,107.00	1.385963%
Webster Bank	1,090,000	1.680%	18,312.00	0.00	18,312.00	1.680000%

\* Winning Bid. Purchaser has selected Book-Entry-Only.