

City of New Rochelle, Westchester County, New York

Computation of Net Interest Cost

\$6,474,370 Bond Anticipation Notes, 2015 Series A

Dated: March 5, 2015

Due: March 5, 2016

Days Out: 360

Sale Date: February 25, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
TD Securities	\$6,474,370	1.000%	\$64,743.70	\$44,543.67	\$20,200.03	0.312000% *
Jefferies LLC	6,474,370	1.000%	64,743.70	38,848.00	25,895.70	0.399973%
Pioneer Commercial Bank	3,000,000	0.540%	16,200.00	0.00	16,200.00	0.540000%
Oppenheimer & Co., Inc.	6,474,370	1.000%	64,743.70	27,581.00	37,162.70	0.573997%
Roosevelt & Cross	6,474,370	1.250%	80,929.63	23,696.00	57,233.63	0.884003%
Webster Bank	6,474,370	1.120%	72,512.94	0.00	72,512.94	1.120000%

* Winning Bid. Purchaser has selected Book-Entry-Only.