

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE  
WESTCHESTER COUNTY, NEW YORK  
\$38,000,000 BOND ANTICIPATION NOTES, 2017 SERIES A**

<b>SALE DATE:</b>	<b>28-Jun-17</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>YES</b>
		<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$38,000,000</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>13-Jul-17</b>		<b>S&amp;P "AA-" Underlying</b>
<b>DUE DATE:</b>	<b>13-Jul-18</b>	<b>BOND CO:</b>	<b>Bond, Schoeneck &amp; King, PLLC</b>
<b># OF DAYS:</b>	<b>360</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>BYD:</b>	<b>\$38,000,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities (USA) LLC</b>	\$38,000,000	2.500%	\$ 500,650.00	1.1825%
<b>J.P. Morgan Securities LLC</b>	\$38,000,000	2.250%	\$ 397,860.00	1.2030%
<b>Oppenheimer &amp; Co.</b>	\$38,000,000	2.250%	\$ 384,560.00	1.2380%
<b>Jefferies LLC</b>	\$38,000,000	2.250%	\$ 382,662.00	1.2430%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities (USA) LLC</b>	\$ 38,000,000	2.500%	\$ 500,650.00	1.1825%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>TD Securities (USA) LLC</b>	38,000,000	2.500%	\$ 950,000.00

**TOTAL INTEREST DUE AT MATURITY** \$ 950,000.00  
**LESS PREMIUM** 500,650.00

**NET INTEREST COST** \$449,350.00

**NET INTEREST RATE (AVERAGE)** 1.1825%