

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE  
WESTCHESTER COUNTY, NEW YORK  
\$11,000,000 BOND ANTICIPATION NOTES, 2016 SERIES B**

<b>SALE DATE:</b>	<b>26-Jul-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying S&amp;P "AA-" Underlying</b>
<b>AMOUNT:</b>	<b>\$11,000,000</b>	<b>BOND CO:</b>	<b>Bond, Schoeneck &amp; King, PLLC</b>
<b>ISSUE DATE:</b>	<b>03-Aug-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>14-Jul-17</b>		
<b># OF DAYS:</b>	<b>341</b>		
<b>BYD:</b>	<b>\$10,419,444.44</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities LLC	\$11,000,000	2.250%	\$ 149,600.00	0.8142%
Jefferies	\$11,000,000	1.500%	\$ 67,102.00	0.8560%
TD Bank, N.A.	\$11,000,000	0.870%	\$ -	0.8700%
TD Securities	\$11,000,000	2.000%	\$ 117,480.00	0.8725%
Bank of America, N.A.	\$11,000,000	0.950%	\$ -	0.9500%
JPMorgan Chase Bank	\$11,000,000	1.070%	\$ -	1.0700%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities LLC	\$ 11,000,000	2.250%	\$ 149,600.00	0.8142%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities LLC	11,000,000	2.250%	\$ 234,437.50

**TOTAL INTEREST DUE AT MATURITY** \$ 234,437.50  
**LESS PREMIUM** 149,600.00

**NET INTEREST COST** \$84,837.50

**NET INTEREST RATE (AVERAGE)** 0.8142%