

CITY OF NORTH TONAWANDA
\$1,936,000 BOND ANTICIPATION NOTES - 2010 (NEW ISSUE)
SALE RESULTS

SALE DATE: 04-Aug-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$1,936,000
ISSUE DATE: 12-Aug-10
DUE DATE: 11-Aug-11
OF DAYS: 359
BYD: \$1,930,622.22

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$1,936,000	1.250%	968.00	1.1999%
JP Morgan Chase	\$1,936,000	1.230%		1.2300%
Oppenheimer & Company	\$1,936,000	1.750%	8,025.00	1.3343%
First Niagara Bank	\$1,936,000	1.350%		1.3500%
Jefferies & Company	\$1,936,000	1.500%	2,286.00	1.3816%
HSBC Bank	\$1,936,000	1.430%		1.4300%
M & T Bank	\$1,936,000	1.610%		1.6100%
Janney Montgomery	\$1,936,000	2.000%	2,613.60	1.8646%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$1,936,000	1.250%	\$968.00	1.1999%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$24,132.78
Less: Premium received	<u>968.00</u>
Net Interest Cost	<u>\$23,164.78</u>
 Net Interest Rate	 <u>1.1999%</u>