

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE  
WESTCHESTER COUNTY, NEW YORK  
\$13,500,000 TAX ANTICIPATION NOTES, 2011**

<b>SALE DATE:</b>	<b>04-Aug-11</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "MIG1" Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$13,500,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>11-Aug-11</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>29-Jun-12</b>		
<b># OF DAYS:</b>	<b>318</b>		
<b>BYD:</b>	<b>\$11,925,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities (USA) LLC</b>	\$ 13,500,000	1.500%	\$ 134,662.50	0.3708%
<b>Jefferies &amp; Company</b>	\$ 13,500,000	1.500%	134,194.00	0.3747%
<b>Janney Montgomery Scott</b>	\$ 13,500,000	1.250%	84,780.00	0.5391%
<b>Oppenheimer &amp; Co., Inc.</b>	\$ 5,000,000	1.000%	15,425.00	0.6508%
<b>Oppenheimer &amp; Co., Inc.</b>	\$ 7,500,000	1.000%	17,475.00	0.7362%
<b>Wells Fargo Bank, N.A.</b>	\$ 13,500,000	0.900%	0.00	0.9000%
<b>JPMorgan Chase Bank, N.A.</b>	\$ 5,000,000	1.100%	0.00	1.1000%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>TD Securities (USA) LLC</b>	13,500,000	1.500%	\$ 134,662.50	0.3708%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>TD Securities (USA) LLC</b>	13,500,000	1.500%	\$ 178,875.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 178,875.00
<b>LESS PREMIUM</b>	<u>134,662.50</u>
<b>NET INTEREST COST</b>	\$44,212.50
<b>NET INTEREST RATE (AVERAGE)</b>	<u>0.3708%</u>