

**VILLAGE OF NEW PALTZ
 ULSTER COUNTY, NEW YORK
 \$232,400 BOND ANTICIPATION NOTES, SERIES 2011B**

SALE DATE:	13-Jul-11	FORM:	NON-BOOK-ENTRY
TIME:	11:00	RATING:	Moody's "Aa3" Underlying
AMOUNT:	\$232,400	BOND CO:	Squire, Sanders & Dempsey (US) LLP
ISSUE DATE:	20-Jul-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	20-Jul-12		
# OF DAYS:	360		
BYD:	\$232,400.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 232,400	2.340%	\$ -	2.3400%
M&T Bank	\$ 232,400	2.700%	\$ -	2.7000%
Oppenheimer & Co., Inc.	\$ 232,400	3.000%	\$ 50.00	2.9785%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 232,400	2.340%	\$ -	2.3400%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Chase Bank, N.A.	\$ 232,400	2.340%	\$ 5,438.16

TOTAL INTEREST DUE AT MATURITY \$ 5,438.16
LESS PREMIUM 0.00

NET INTEREST COST \$5,438.16

NET INTEREST RATE (AVERAGE) 2.3400%