

**TOWN OF NORTH HEMPSTEAD
NASSAU COUNTY, NEW YORK
\$4,150,000 BOND ANTICIPATION NOTES - 2011 SERIES C**

SALE DATE:	08-Dec-11	FORM:	Book-Entry-Only
TIME:	11:30 a.m.	RATING:	Moody's 'Aa1', Stable Outlook (Underlying)
AMOUNT:	\$4,150,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	15-Dec-11	F.A.:	Capital Markets Advisors, LLC
DUE DATE:	14-Dec-12		
# OF DAYS:	359		
BYD:	\$4,138,472.22		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 4,150,000	1.000%	\$ 25,896.00	0.3743%
Janney Montgomery Scott LLC	4,150,000	1.500%	44,073.00	0.4350%
Jefferies & Company	4,150,000	1.500%	35,026.00	0.6536%
Capital One NA	3,000,000	0.670%	0.00	0.6700%
JPMorgan Chase Bank, N.A.	4,150,000	0.690%	0.00	0.6900%
State Bank of Long Island	1,000,000	1.500%	6,083.00	0.8900%
Oppenheimer & Co., Inc.	4,150,000	1.500%	21,456.00	0.9815%

Total \$ 24,750,000
Oversubscribed 5.96 Times

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 4,150,000	1.000%	\$ 25,896.00	0.3743%

REVISED WINNER**:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 4,150,000	1.500%	\$ 46,588.36	0.3743%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 4,150,000	1.500%	\$ 62,077.08

TOTAL INTEREST DUE AT MATURITY \$ 62,077.08
LESS PREMIUM 46,588.36

NET INTEREST COST \$ 15,488.72

NET INTEREST RATE (AVERAGE) 0.3743%

** As per the terms of the Notice of Sale of the Town dated December 2, 2011, the Town elected to reject all competitive bids and negotiate the BANs with TD Securities (USA) LLC. The negotiated transaction increased the coupon on the BANs from 1.00% to 1.50% and increased the premium from \$25,896.00 to \$46,588.36. These changes left the net interest cost to the Town unchanged at \$15,488.72.