

**NORTH BELLMORE UNION FREE SCHOOL DISTRICT  
\$8,615,558 BOND ANTICIPATION NOTES - 2011 SERIES B**

<b>SALE DATE:</b>	<b>09-Aug-11</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$8,615,558</b>	<b>RATING:</b>	<b>None</b>
<b>ISSUE DATE:</b>	<b>17-Aug-11</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD LLP</b>
<b>DUE DATE:</b>	<b>17-Aug-12</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$8,615,558.00</b>		

<b><u>BIDDERS:</u></b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 8,615,558	0.540%	\$ -	0.5400%
Flushing Commercial Bank	1,000,000	0.900%	0.00	0.9000%
Oppenheimer & Co. Inc.	8,615,558	1.500%	38,254.00	1.0560%
TD Securities (USA) LLC	8,615,558	1.500%	28,603.65	1.1680%
Jefferies & Company	8,615,558	1.500%	27,228.00	1.1840%

<b><u>WINNER:</u></b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 8,615,558	0.540%	\$ -	0.5400%

<b><u>NET INTEREST CALCULATION:</u></b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Chase Bank, N.A.	\$ 8,615,558	0.540%	\$46,524.01

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$46,524.01</b>
<b>LESS PREMIUM</b>	<b><u>0.00</u></b>

<b>NET INTEREST COST</b>	<b><u>\$46,524.01</u></b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>0.5400%</u></b>
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