

**NORTH BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$5,000,000 TAX ANTICIPATION NOTES FOR 2011-2012 TAXES**

SALE DATE:	10-Aug-11	FORM:	Registered to Purchaser
TIME:	11:00 a.m.	BK QUAL:	Yes
		RATING:	Aa3 (underlying)
AMOUNT:	\$5,000,000	BOND CO:	Hawkins Delafield & Wood
ISSUE DATE:	18-Aug-11	ADVISOR:	Capital Markets Advisors
DUE DATE:	21-Jun-12		
# OF DAYS:	303		
BYD:	\$4,208,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 5,000,000	0.490%	\$ -	0.4900%
Capital One, N.A.	2,500,000	0.530%	0.00	0.5300%
Janney Montgomery Scott LLC	5,000,000	1.000%	12,900.00	0.6935%
Oppenheimer & Co. Inc.	5,000,000	1.250%	14,600.00	0.9031%
Jefferies & Company	5,000,000	1.500%	18,952.00	1.0497%
State Bank of Long Island	1,000,000	1.500%	3,367.00	1.1000%
Flushing Commercial Bank	1,000,000	1.100%	0.00	1.1000%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$ 5,000,000	0.490%	\$ -	0.4900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Chase Bank, N.A.	\$ 5,000,000	0.490%	\$20,620.83

TOTAL INTEREST DUE AT MATURITY	\$20,620.83
LESS PREMIUM	<u>0.00</u>

NET INTEREST COST	<u>\$20,620.83</u>
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NET INTEREST RATE (AVERAGE)	<u>0.4900%</u>
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