

DATE OF ADDENDUM: AUGUST 29, 2017

ADDENDUM TO THE PRELIMINARY OFFICIAL STATEMENT
DATED AUGUST 24, 2017
relating to

VILLAGE OF MONTICELLO
SULLIVAN COUNTY, NEW YORK

\$2,125,710 BOND ANTICIPATION NOTES FOR SEWER IMPROVEMENTS - 2017 A

PLEASE BE ADVISED the section entitled "Rating" in the above-referenced Preliminary Official Statement will be replaced in full by the following section:

RATING

The Village will not apply for a rating of the Notes.

On March 31, 2014 the Village's underlying rating was withdrawn by Moody's Investors Service ("Moody's") due to insufficient information. The Village subsequently provided audited financial statements for fiscal years 2012 and 2013 and on December 19, 2014 Moody's assigned an underlying rating of "Baa1" to the Villages outstanding rated bonds. On April 3, 2015, after the rated bonds were paid in full by the Village, the rating was again withdrawn by Moody's.

The Village presently does not have an underlying credit rating.