

**MONTAUK UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$6,350,000 TAX ANTICIPATION NOTES FOR 2011-2012 TAXES**

SALE DATE:	31-Aug-11	FORM:	BOOK-ENTRY OR
TIME:	11:30 a.m.		PHYSICAL FORM
		BK QUAL:	YES
AMOUNT:	\$6,350,000	RATING:	Aa2 (Moody's Bond Rating)
ISSUE DATE:	13-Sep-11		
DUE DATE:	29-Jun-12	BOND CO:	Nixon Peabody LLP
# OF DAYS:	286		
BYD:	\$5,044,722.22	F.A.:	Capital Markets Advisors LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$6,350,000	0.540%	\$ -	0.5400%
Jefferies & Company	1,000,000	1.250%	5,541.00	0.5525%
TD Securities (USA) LLC	6,350,000	1.000%	19,685.00	0.6098%
Jefferies & Company	5,350,000	1.250%	23,435.00	0.6986%
Janney Montgomery Scott LLC	6,350,000	1.250%	18,986.50	0.8736%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Chase Bank, N.A.	\$6,350,000	0.540%	\$ -	0.5400%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Chase Bank, N.A.	\$6,350,000	0.540%	\$27,241.50

TOTAL INTEREST DUE AT MATURITY	\$27,241.50
LESS PREMIUM	-

NET INTEREST COST	<u>\$27,241.50</u>
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NET INTEREST RATE (AVERAGE)	<u>0.5400%</u>
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