

**MONTAUK UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$2,400,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

<b>SALE DATE:</b>	<b>18-Oct-18</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$2,400,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>30-Oct-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>25-Jun-19</b>		
<b># OF DAYS:</b>	<b>235</b>		
<b>BYD:</b>	<b>\$1,566,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer	\$2,400,000	3.000%	\$9,636.00	2.3849%
Jefferies	2,400,000	3.000%	8,996.00	2.4258%
Piper Jaffray	2,400,000	3.000%	6,696.00	2.5726%
JPMorgan Chase Bank	2,400,000	2.590%	0.00	2.5900%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer	\$2,400,000	3.000%	\$9,636.00	2.3849%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer	\$2,400,000	3.000%	\$ 47,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 47,000.00
<b>LESS PREMIUM</b>	<u>9,636.00</u>
<b>NET INTEREST COST</b>	\$ 37,364.00
<b>NET INTEREST RATE (AVERAGE)</b>	<u>2.3849%</u>