

**MONTAUK UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$4,500,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	12-Oct-16	FORM:	BOOK-ENTRY
TIME:	11:00 a.m.	BK QUAL:	YES
AMOUNT:	\$4,500,000	RATING:	N/A
ISSUE DATE:	25-Oct-16	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	22-Jun-17	F.A.:	Capital Markets Advisors LLC
# OF DAYS:	237		
BYD:	\$2,962,500.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$4,500,000	1.500% \$	10,217.00	1.1551%
Oppenheimer & Co.	4,500,000	2.000%	19,665.00	1.3362%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$4,500,000	1.500% \$	10,217.00	1.1551%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$4,500,000	1.500%	\$44,437.50

TOTAL INTEREST DUE AT MATURITY	\$44,437.50
LESS PREMIUM	<u>10,217.00</u>

NET INTEREST COST	<u>\$34,220.50</u>
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NET INTEREST RATE (AVERAGE)	<u>1.1551%</u>
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