

**MONTAUK UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$5,000,000 TAX ANTICIPATION NOTES FOR 2015-2016 TAXES**

SALE DATE:	15-Oct-15	FORM:	BOOK-ENTRY
TIME:	11:00 a.m.	BK QUAL:	YES
AMOUNT:	\$5,000,000	RATING:	Aa2 (Moody's Bond Rating)
ISSUE DATE:	27-Oct-15	BOND CO:	Hawkins Delafield & Wood LLF
DUE DATE:	21-Jun-16	F.A.:	Capital Markets Advisors LLC
# OF DAYS:	234		
BYD:	\$3,250,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$5,000,000	1.500% \$	26,803.00	0.6753%
TD Securities (USA) LLC	5,000,000	2.000%	38,650.00	0.8108%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$5,000,000	1.500% \$	26,803.00	0.6753%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$5,000,000	1.500%	\$48,750.00

TOTAL INTEREST DUE AT MATURITY	\$48,750.00
LESS PREMIUM	<u>26,803.00</u>

NET INTEREST COST	<u>\$21,947.00</u>
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NET INTEREST RATE (AVERAGE)	<u>0.6753%</u>
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