

**MONROE-WOODBURY CENTRAL SCHOOL DISTRICT  
ORANGE COUNTY, NEW YORK  
\$2,584,000 BOND ANTICIPATION NOTES FOR SCHOOL BUSES - 2010**

<b>SALE DATE:</b>	<b>03-Nov-10</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "A1" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,584,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>10-Nov-10</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>10-Nov-11</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$2,584,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Company	\$ 2,584,000	1.500%	\$ 17,546.00	0.8210%
Janney Montgomery Scott, LLC	\$ 2,584,000	1.000%	\$ 3,901.84	0.8490%
TD Securities (USA) LLC	\$ 2,584,000	1.000%	\$ 3,488.40	0.8650%
Roosevelt & Cross, Inc.	\$ 2,584,000	1.500%	\$ 14,220.00	0.9497%
Oppenheimer & Co., Inc.	\$ 2,584,000	1.500%	\$ 12,805.00	1.0045%
HSBC	\$ 2,584,000	1.010%	\$ -	1.0100%
JPMorgan Chase Bank, N.A.	\$ 2,584,000	1.080%	\$ -	1.0800%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Company	\$ 2,584,000	1.500%	\$ 17,546.00	0.8210%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies & Company	\$ 2,584,000	1.500%	\$ 38,760.00

**TOTAL INTEREST DUE AT MATURITY** \$ 38,760.00  
**LESS PREMIUM** 17,546.00

**NET INTEREST COST** \$21,214.00

**NET INTEREST RATE (AVERAGE)** 0.8210%