

**CITY OF MIDDLETOWN
ORANGE COUNTY, NEW YORK
\$6,027,088 BOND ANTICIPATION NOTES, 2017 SERIES A**

SALE DATE: 15-Aug-17 FORM: DTC
 TIME: 11:00 COMPETITIVE BID REQUIREMENT MET: NO
 BIDDER ELECTION: Hold The Price

AMOUNT: \$6,027,088
 ISSUE DATE: 29-Aug-17 RATING: Moody's "A1" Underlying
 DUE DATE: 29-Aug-18 BOND CO: Orrick, Herrington & Sutcliffe LLP
 # OF DAYS: 360 M.A.: CAPITAL MARKETS ADVISORS, LLC
 BYD: \$6,027,088.00

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities (USA) LLC	\$6,027,088	2.250%	\$	61,295.48	1.2330%
Jefferies LLC	\$6,027,088	2.250%	\$	55,571.00	1.3280%
Oppenheimer & Co.	\$6,027,088	2.250%	\$	54,338.00	1.3484%
JPMorgan Chase Bank, N.A.	\$6,027,088	1.550%	\$	-	1.5500%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities (USA) LLC	\$ 6,027,088	2.250%	\$	61,295.48	1.2330%

NET INTEREST CALCULATION	AMOUNT	COUPON		INTEREST
TD Securities (USA) LLC	6,027,088	2.250%	\$	135,609.48

TOTAL INTEREST DUE AT MATURITY \$ 135,609.48
 LESS PREMIUM 61,295.48

NET INTEREST COST \$74,314.00

NET INTEREST RATE (AVERAGE) 1.2330%