

City of Middletown

Orange County, New York

\$3,565,000 Public Improvement Refunding (Serial) Bonds, 2016

TIC BID RANKINGS

| | BID | TIC | NIC | PAR | Premium | Total Interest |
|---------------------------------|------------|------------|------------|--------------|----------------|-----------------------|
| Roosevelt & Cross, Inc. Bid | | 1.8973030% | 1.9055513% | 3,565,000.00 | 23,864.35 | 481,475.37 |
| PNC Capital Markets Bid | | 1.9095595% | 1.9985376% | 3,565,000.00 | 252,996.30 | 504,970.23 |
| Robert W. Baird & Co., Inc. Bid | | 1.9362894% | 1.9461629% | 3,565,000.00 | 24,178.35 | 491,736.72 |
| Fidelity Capital Markets Bid | | 2.0046876% | 2.0154582% | 3,565,000.00 | 21,380.40 | 509,245.54 |
| Janney Montgomery Scott LLC Bid | | 2.0896996% | 2.1704707% | 3,565,000.00 | 209,597.05 | 548,412.53 |

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -