

**CITY OF MIDDLETOWN
ORANGE COUNTY, NEW YORK
\$250,000 BOND ANTICIPATION NOTES, 2015 SERIES B**

SALE DATE:	05-Mar-15	FORM:	REGISTERED NOTE
TIME:	11:00		
		RATING:	Moody's "A1" Underlying
AMOUNT:	\$250,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	18-Mar-15		
DUE DATE:	19-Feb-16		
# OF DAYS:	331		
BYD:	\$229,861.11	F.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
The Bank of Greene County	\$250,000	1.120%	\$ -	1.1200%
Roosevelt & Cross, Inc.	\$250,000	2.000%	\$ 1,378.00	1.4005%
TD Bank, N.A.	\$250,000	1.450%	\$ -	1.4500%
Oppenheimer & Company, Inc.	\$250,000	1.750%	\$ 25.00	1.7391%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
The Bank of Greene County	\$250,000	1.120%	\$ -	1.1200%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
The Bank of Greene County	250,000	1.120%	\$ 2,574.44

TOTAL INTEREST DUE AT MATURITY \$ 2,574.44
LESS PREMIUM 0.00

NET INTEREST COST \$2,574.44

NET INTEREST RATE (AVERAGE) 1.1200%