

**MASSAPEQUA UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$6,000,000 BOND ANTICIPATION NOTES FOR SCHOOL CONSTRUCTION - 2015**

SALE DATE:	14-Jul-15	FORM:	BOOK-ENTRY
TIME:	11:00	RATING:	Not Rated (Aa1 underlying)
AMOUNT:	\$6,000,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	23-Jul-15	F.A.:	Capital Markets Advisors, LLC
DUE DATE:	22-Jul-16		
# OF DAYS:	359		
BYD:	\$5,983,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 6,000,000	2.000%	\$ 89,340.00	0.5069%
Jefferies LLC	6,000,000	1.500%	54,542.00	0.5884%
Oppenheimer & Co.	6,000,000	1.500%	46,600.00	0.7212%
Flushing Bank	1,000,000	1.050%	0.00	1.0500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 6,000,000	2.000%	\$ 89,340.00	0.5069%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 6,000,000	2.000%	\$ 119,666.67

TOTAL INTEREST DUE AT MATURITY	\$ 119,666.67
LESS PREMIUM	<u>89,340.00</u>

NET INTEREST COST \$30,326.67

NET INTEREST RATE (AVERAGE) 0.5069%