

**MAHOPAC CENTRAL SCHOOL DISTRICT  
PUTNAM COUNTY, NEW YORK  
\$1,494,854 BOND ANTICIPATION NOTES FOR SCHOOL BUSES - 2015**

<b>SALE DATE:</b>	<b>23-Jul-15</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$1,494,854</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>05-Aug-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>05-Aug-16</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$1,494,854.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$1,494,854	0.750% \$	-	0.7500%
TD Securities (USA) LLC	\$1,494,854	2.000% \$	18,237.22	0.7800%
Jefferies LLC	\$1,494,854	1.500% \$	9,135.00	0.8889%
Greene County Commercial Bank	\$1,494,854	0.890% \$	-	0.8900%
JPMorgan Chase Bank, N.A.	\$1,494,854	0.890% \$	-	0.8900%
Oppenheimer & Co.	\$1,494,854	2.000% \$	15,975.00	0.9313%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$ 1,494,854	0.750% \$	-	0.7500%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Putnam County Savings Bank	\$ 1,494,854	0.750% \$	11,211.41

**TOTAL INTEREST DUE AT MATURITY** \$ 11,211.41  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$11,211.41

**NET INTEREST RATE (AVERAGE)** 0.7500%