

**MAHOPAC CENTRAL SCHOOL DISTRICT
PUTNAM COUNTY, NEW YORK
5,000,000 TAX ANTICIPATION NOTES, SERIES 2011**

SALE DATE:	04-Aug-11	FORM:	BOOK ENTRY
TIME:	12:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$5,000,000	BOND CO:	Squire, Sanders & Dempsey (US) LLP
ISSUE DATE:	11-Aug-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	10-Nov-11		
# OF DAYS:	89		
BYD:	\$1,236,111.11		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Janney Montgomery Scott, LLC	\$ 5,000,000	0.750% \$	3,900.00	0.4345%
Putnam County Savings Bank	\$ 5,000,000	0.490% \$	-	0.4900%
TD Securities (USA) LLC	\$ 5,000,000	1.000% \$	5,850.00	0.5267%
Oppenheimer & Co., Inc.	\$ 5,000,000	1.000% \$	3,777.00	0.6944%
Jefferies & Company	\$ 5,000,000	1.000% \$	1,852.00	0.8502%
JPMorgan Chase Bank, N.A.	\$ 5,000,000	0.870% \$	-	0.8700%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Janney Montgomery Scott, LLC	\$ 5,000,000	0.750% \$	3,900.00	0.4345%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Janney Montgomery Scott, LLC	\$ 5,000,000	0.750% \$	9,270.83

TOTAL INTEREST DUE AT MATURITY \$ 9,270.83
LESS PREMIUM 3,900.00

NET INTEREST COST \$5,370.83

NET INTEREST RATE (AVERAGE) 0.4345%