

**CITY OF MOUNT VERNON  
WESTCHESTER COUNTY, NEW YORK  
\$6,000,000 BOND ANTICIPATION NOTE FOR VARIOUS PURPOSES, 2011 SERIES B**

<b>SALE DATE:</b>	<b>07-Jul-11</b>	<b>FORM:</b>	<b>BOOK-ENTRY OR</b>
<b>TIME:</b>	<b>11:30</b>		<b>PHYSICAL FORM</b>
		<b>RATING:</b>	<b>Moody's "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$6,000,000</b>		
<b>ISSUE DATE:</b>	<b>21-Jul-11</b>	<b>BOND CO:</b>	<b>Fulbright &amp; Jaworski L.L.P.</b>
<b>DUE DATE:</b>	<b>13-Jul-12</b>		
<b># OF DAYS:</b>	<b>352</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$5,866,666.67</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Jefferies &amp; Company</b>	\$ 6,000,000	1.500%	\$51,302.00	0.6255%
<b>Janney Montgomery Scott LLC</b>	6,000,000	1.000%	21,600.00	0.6318%
<b>JPMorgan Chase Bank NA</b>	6,000,000	0.800%	0.00	0.8000%
<b>Oppenheimer &amp; Co. Inc.</b>	6,000,000	1.500%	22,860.00	1.1103%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Jefferies &amp; Company</b>	\$ 6,000,000	1.500%	\$51,302.00	0.6255%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Jefferies &amp; Company</b>	\$ 6,000,000	1.500%	\$88,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$88,000.00
<b>LESS PREMIUM</b>	<u>51,302.00</u>
<b>NET INTEREST COST</b>	<u><u>\$36,698.00</u></u>
<b>NET INTEREST RATE (AVERAGE)</b>	<u><u>0.6255%</u></u>