

Longwood Central School District, Suffolk County, New York

Computation of Net Interest Cost

\$22,800,000 Bond Anticipation Notes - 2015

Dated: June 18, 2015

Due: June 17, 2016

Days Out: 359

Sale Date: June 04, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
JP Morgan Securities LLC	\$22,800,000	2.000%	\$454,733.33	\$370,272.00	\$84,461.33	0.371476%
Jefferies LLC	22,800,000	2.000%	456,000.00	364,575.00	91,425.00	0.396533%
TD Securities	22,800,000	1.500%	341,050.00	250,458.00	90,592.00	0.398440%
Oppenheimer & Co.	10,000,000	1.000%	99,722.22	42,100.00	57,622.22	0.577827%
Oppenheimer & Co.	12,800,000	1.000%	127,644.44	45,568.00	82,076.44	0.643008%
Flushing Bank	1,000,000	1.850%	18,448.61	0.00	18,448.61	1.850000%

* **Winning Bid.** Bidder has requested the notes in DTC form.