

**CITY OF LONG BEACH**  
**\$4,200,000 TAX ANTICIPATION NOTES - 2017**

<b>SALE DATE:</b>	<b>14-Jun-17</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:30</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$4,200,000</b>	<b>RATING:</b>	<b>Baa1 (Positive Outlook)</b>
<b>ISSUE DATE:</b>	<b>22-Jun-17</b>	<b>BOND CO:</b>	<b>Harris Beach PLLC</b>
<b>DUE DATE:</b>	<b>22-Jun-18</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$4,200,000.00</b>	<b>F.A.:</b>	<b>Capital Markets</b>
			<b>Advisors, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Jaffray	\$4,200,000	2.000%	\$24,738.00	1.4110%
Jefferies	4,200,000	2.250%	34,316.00	1.4330%
JP Morgan Chase	4,200,000	1.490%	0.00	1.4900%
Oppenheimer & Co	4,200,000	2.500%	34,026.00	1.6899%
TD Securities	4,200,000	2.500%	33,852.00	1.6940%

<b>WINNER(S):</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Piper Jaffray	\$4,200,000	2.000%	\$24,738.00	1.4110%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Piper Jaffray	\$4,200,000	2.000%	\$84,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$84,000.00</b>
<b>LESS PREMIUM</b>	<b><u>24,738.00</u></b>
<b>NET INTEREST COST</b>	<b><u>\$59,262.00</u></b>
<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.4110%</u></b>