

**CITY OF LONG BEACH**  
**\$2,200,000 BOND ANTICIPATION NOTES - 2017 SERIES B**

|                    |                       |                 |                                |
|--------------------|-----------------------|-----------------|--------------------------------|
| <b>SALE DATE:</b>  | <b>14-Jun-17</b>      | <b>FORM:</b>    | <b>BOOK-ENTRY</b>              |
| <b>TIME:</b>       | <b>11:30</b>          | <b>BK QUAL:</b> | <b>No</b>                      |
| <b>AMOUNT:</b>     | <b>\$2,200,000</b>    | <b>RATING:</b>  | <b>Baa1 (Positive Outlook)</b> |
| <b>ISSUE DATE:</b> | <b>22-Jun-17</b>      | <b>BOND CO:</b> | <b>(Moody's Bond Rating)</b>   |
| <b>DUE DATE:</b>   | <b>15-Feb-18</b>      |                 | <b>Harris Beach PLLC</b>       |
| <b># OF DAYS:</b>  | <b>233</b>            |                 |                                |
| <b>BYD:</b>        | <b>\$1,423,888.89</b> | <b>F.A.:</b>    | <b>Capital Markets</b>         |
|                    |                       |                 | <b>Advisors, LLC</b>           |

| <b>BIDDERS:</b>  | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|------------------|---------------|---------------|----------------|------------|
| Jefferies LLC    | \$2,200,000   | 2.000%        | \$8,560.00     | 1.3988%    |
| TD Securities    | 2,200,000     | 2.500%        | 14,190.00      | 1.5034%    |
| JP Morgan Chase  | 2,200,000     | 1.550%        | 0.00           | 1.5500%    |
| Oppenheimer & Co | 2,200,000     | 2.250%        | 7,640.00       | 1.7134%    |

| <b>WINNER(S):</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|-------------------|---------------|---------------|----------------|------------|
| Jefferies LLC     | \$2,200,000   | 2.000%        | \$8,560.00     | 1.3988%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC                    | \$2,200,000   | 2.000%        | \$28,477.78     |

|                                       |                        |
|---------------------------------------|------------------------|
| <b>TOTAL INTEREST DUE AT MATURITY</b> | <b>\$28,477.78</b>     |
| <b>LESS PREMIUM</b>                   | <b><u>8,560.00</u></b> |

|                          |                           |
|--------------------------|---------------------------|
| <b>NET INTEREST COST</b> | <b><u>\$19,917.78</u></b> |
|--------------------------|---------------------------|

|                                    |                       |
|------------------------------------|-----------------------|
| <b>NET INTEREST RATE (AVERAGE)</b> | <b><u>1.3988%</u></b> |
|------------------------------------|-----------------------|