

City of Long Beach, Nassau County, New York

Computation of Net Interest Cost

\$4,000,000 Revenue Anticipation Notes - 2016 Series A

Not Callable

Notes are not rated, underlying rating: Moody's "Baa1"

Bond Counsel: Harris Beach PLLC

Dated: June 23, 2016

Due: June 23, 2017

Days Out: 360

Sale Date: June 16, 2016

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
Valley National Bank	4,000,000	1.100%	44,000.00	0.00	44,000.00	1.100000% *
Jefferies LLC	4,000,000	2.000%	80,000.00	26,042.00	53,958.00	1.348950%
Roosevelt & Cross	4,000,000	2.000%	80,000.00	16,520.00	63,480.00	1.587000%
Oppenheimer & Co.	4,000,000	2.250%	90,000.00	18,050.00	71,950.00	1.798750%

* Winning Bid. Bidder has selected registered to Purchaser.