

City of Long Beach, Nassau County, New York

Computation of Net Interest Cost

\$3,310,000 Bond Anticipation Notes - 2016 Series B

Not Callable

Notes are not rated, underlying rating: Moody's "Baa1"

Bond Counsel: Harris Beach PLLC

Dated: June 23, 2016

Due: February 16, 2017

Days Out: 233

Sale Date: June 16, 2016

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
JPMorgan Chase Bank, N.A.	3,310,000	1.150%	24,636.51	0.00	24,636.51	1.150000% *
Jefferies LLC	3,310,000	2.000%	42,846.11	14,400.00	28,446.11	1.327827%
Roosevelt & Cross	3,310,000	2.000%	42,846.11	12,710.00	30,136.11	1.406714%
Oppenheimer & Co.	3,310,000	2.000%	42,846.11	7,841.00	35,005.11	1.633992%

* Winning Bid. Bidder has selected registered to Purchaser.