

## City of Long Beach, Nassau County, New York

### Computation of Net Interest Cost

#### \$10,430,000 Revenue Anticipation (Renewal) Notes - 2015 Series B

##### Callable

Notes are not rated, underlying rating: Moody's "Baa2"

Bond Counsel: Harris Beach PLLC

Dated: September 17, 2015

Due: September 17, 2016

Days Out: 360

Sale Date: September 9, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>Jefferies &amp; Co.</b>	<b>10,430,000</b>	<b>1.250%</b>	<b>130,375.00</b>	<b>14,707.00</b>	<b>115,668.00</b>	<b>1.108993% *</b>
Roosevelt & Cross	10,430,000	1.500%	156,450.00	20,026.00	136,424.00	1.307996%
Oppenheimer & Co.	10,430,000	2.000%	208,600.00	48,395.00	160,205.00	1.536002%

\* Winning Bid. Jefferies has selected DTC Book-Entry-Only.