

# City of Long Beach, Nassau County, New York

## Computation of Net Interest Cost

### \$14,570,000 Revenue Anticipation (Renewal) Notes - 2015 Series A

#### Not Callable

Notes are not rated, underlying rating: Moody's "Baa2"

Bond Counsel: Harris Beach PLLC

Dated: September 17, 2015

Due: June 30, 2016

Days Out: 283

Sale Date: September 9, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>TD Securities</b>	<b>14,570,000</b>	<b>1.500%</b>	<b>171,804.58</b>	<b>56,385.90</b>	<b>115,418.68</b>	<b>1.007703% *</b>
JPMorgan Securities	14,570,000	1.500%	171,804.58	56,240.20	115,564.38	1.008975%
Jefferies & Co.	14,570,000	1.250%	143,170.49	24,333.00	118,837.49	1.037552%
Roosevelt & Cross	14,570,000	1.500%	171,804.58	32,783.00	139,021.58	1.213777%
Oppenheimer & Co.	14,570,000	2.000%	229,072.78	63,867.00	165,205.78	1.442387%

**\*\* Winning Bid. TD Securities has selected DTC Book-Entry-Only.**