

Long Beach City School District, New York

Nassau County, New York

Computation of Net Interest Cost

\$14,500,000 Revenue Anticipation Notes, 2015 (Renewals)

Dated: August 13, 2015

Due: June 30, 2016

Days Outstanding: 317

Sale Date: August 4, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
TD Securities	\$14,500,000	2.000%	\$255,361.11	\$172,840.00	\$82,521.11	0.646309%*
JPMorgan Securities LLC	14,500,000	2.000%	255,361.11	167,475.00	87,886.11	0.688328%
Oppenheimer & Company	7,000,000	2.000%	123,277.78	72,300.00	50,977.78	0.827039%
Jefferies LLC	14,500,000	2.000%	255,361.11	144,855.00	110,506.11	0.865489%
Oppenheimer & Company	7,500,000	2.000%	132,083.33	74,300.00	57,783.33	0.874953%

* Winning Bid. Bidder has selected DTC.