

**CITY SCHOOL DISTRICT OF THE CITY OF LOCKPORT
\$1,345,000 BOND ANTICIPATION NOTES - 2010
SALE RESULTS**

SALE DATE: 17-Feb-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$1,345,000
ISSUE DATE: 24-Feb-10
DUE DATE: 24-Feb-11
OF DAYS: 360
BYD: \$1,345,000.00

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$1,345,000	1.000%	929.00	0.9309%
TD Securities	\$1,345,000	1.000%	847.35	0.9370%
Oppenheimer & Co, Inc.	\$1,345,000	1.500%	5,772.00	1.0709%
JPMorgan Chase Bank, N.A.	\$1,345,000	1.120%	0.00	1.1200%
M&T Bank	\$1,345,000	1.310%	0.00	1.3100%
Janney Montgomery Scott LLC	\$1,345,000	1.500%	2,017.50	1.3500%
HSBC Bank	\$1,345,000	1.360%	0.00	1.3600%
First Niagara Bank	\$1,345,000	1.500%	0.00	1.5000%
KeyBank	\$1,345,000	2.150%	0.00	2.1500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$1,345,000	1.000%	929.00	0.9309%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$13,450.00
Less: Premium received	<u>929.00</u>
Net Interest Cost	<u>\$12,521.00</u>
 Net Interest Rate	 <u>0.9309%</u>