

**VILLAGE OF LIBERTY
SULLIVAN COUNTY, NEW YORK
\$426,000 BOND ANTICIPATION NOTES, 2011 SERIES A**

SALE DATE:	13-Oct-11	FORM:	DTC
TIME:	11:30	RATING:	Moody's Baa1
AMOUNT:	\$426,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	20-Oct-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	19-Oct-12		
# OF DAYS:	359		
BYD:	\$424,816.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Roosevelt & Cross, Inc.	\$ 426,000	2.000%	\$ 88.00	1.9793%
JPMorgan Chase Bank	\$ 426,000	2.090%	\$ -	2.0900%
Oppenheimer & Co., Inc.	\$ 426,000	2.250%	\$ 5.00	2.2488%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Roosevelt & Cross, Inc.	\$ 426,000	2.000%	\$ 88.00	1.9793%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Roosevelt & Cross, Inc.	\$ 426,000	2.000%	\$ 8,496.33

TOTAL INTEREST DUE AT MATURITY \$ 8,496.33
LESS PREMIUM 88.00

NET INTEREST COST \$8,408.33

NET INTEREST RATE (AVERAGE) 1.9793%