

**VILLAGE OF LIBERTY
SULLIVAN COUNTY, NEW YORK
\$750,000 BOND ANTICIPATION NOTES, 2018**

SALE DATE:	08-Mar-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	NO
		BIDDER ELECTION:	Hold The Price
AMOUNT:	\$750,000		
ISSUE DATE:	20-Mar-18		
DUE DATE:	20-Mar-19	RATING:	Moody's "Baa1" Underlying
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$750,000.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
Roosevelt & Cross, Inc.	\$750,000	2.375%	\$	2,603.00	2.0279%
Oppenheimer & Co.	\$750,000	2.500%	\$	2,160.00	2.2120%
M&T Bank	\$750,000	2.590%	\$	-	2.5900%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
Roosevelt & Cross, Inc.	\$ 750,000	2.375%	\$	2,603.00	2.0279%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
Roosevelt & Cross, Inc.	\$ 750,000	2.375%	\$	17,812.50

TOTAL INTEREST DUE AT MATURITY	\$ 17,812.50
LESS PREMIUM	<u>2,603.00</u>

NET INTEREST COST \$15,209.50

NET INTEREST RATE (AVERAGE) 2.0279%