

# Lawrence Union Free School District

## Computation of Net Interest Cost

### 8,800,000 Tax Anticipation Notes For 2015-2016 Taxes

**Dated:** September 24, 2015

**Due:** June 24, 2016

**Days Out:** 270

**Sale Date:** September 15, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>TD Securities</b>	<b>\$8,800,000</b>	<b>1.250%</b>	<b>\$82,500.00</b>	<b>\$15,136.00</b>	<b>\$67,364.00</b>	<b>1.020667% *</b>
Jefferies LLC	8,800,000	1.500%	99,000.00	27,723.00	71,277.00	1.079955%
Oppenheimer & Co. Inc.	8,800,000	2.000%	132,000.00	46,376.00	85,624.00	1.297333%

\* Winning Bidder has selected Registered to Purchaser.