

TOWN OF LANCASTER
\$13,075,000 BOND ANTICIPATION NOTES, 2010
SALE RESULTS

SALE DATE: 08-Jul-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$13,075,000
ISSUE DATE: 22-Jul-10
DUE DATE: 22-Jul-11
OF DAYS: 360
BYD: \$13,075,000.00

Bond Counsel: Hodgson Russ

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$13,075,000	1.500%	122,645.00	0.5620%
TD Securities	\$13,075,000	1.250%	74,540.58	0.6799%
Janney Montgomery Scott LLC	\$13,075,000	1.500%	105,907.50	0.6900%
JP Morgan Chase N.A.	\$13,075,000	0.870%	0.00	0.8700%
M&T Bank	\$5,000,000	1.460%	0.00	1.4600%
First Niagara Bank	\$5,000,000	1.500%	0.00	1.5000%
Oppenheimer & Co.	\$13,075,000	2.125%	77,012.00	1.5360%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$13,075,000	1.500%	122,645.00	0.5620%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$196,125.00
Less: Premium received	<u>122,645.00</u>
Net Interest Cost	<u>\$73,480.00</u>
 Net Interest Rate	 <u>0.5620%</u>