

TOWN OF LANCASTER
\$4,900,000 BOND ANTICIPATION NOTES, 2017
SALE RESULTS

SALE DATE:	18-Jul-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$4,900,000	WINNING BID	Jeffries & Co.
ISSUE DATE:	26-Jul-17	BIDDER ELECTION	W/A (Three Bid Requirement Met)
DUE DATE:	26-Jul-18	Bond Counsel:	Hodgson Russ
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$4,900,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$4,900,000	2.250%	43,955.00	1.3530%
TD Securities	\$4,900,000	2.000%	29,988.00	1.3880%
Oppenheimer & Co	\$4,900,000	2.250%	40,480.00	1.4239%
JPMorgan Chase Bank, NA	\$4,900,000	1.480%	0.00	1.4800%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$4,900,000	2.250%	43,955.00	1.3530%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$110,250.00
Less: Premium received	<u>43,955.00</u>
Net Interest Cost	<u>\$66,295.00</u>
 Net Interest Rate	 <u>1.3530%</u>