

**LANCASTER CENTRAL SCHOOL DISTRICT
\$33,907,492 BOND ANTICIPATION NOTES - 2017B (NEW ISSUE)
SALE RESULTS**

SALE DATE: 01-Jun-17
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$33,907,492
ISSUE DATE: 14-Jun-17
DUE DATE: 14-Jun-18
OF DAYS: 360
BYD: \$33,907,492.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$33,907,492	2.500%	465,888.94	1.1260%
Jefferies LLC	\$33,907,492	2.250%	377,393.00	1.1370%
TD Securities (USA) LLC	\$33,907,492	2.500%	460,807.02	1.1410%
Oppenheimer & Co.	\$33,907,492	2.250%	339,753.00	1.2480%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$33,907,492	2.500%	465,888.94	1.1260%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$847,687.30
Less: Premium received	<u>465,888.94</u>
Net Interest Cost	<u>\$381,798.36</u>
 Net Interest Rate	 <u>1.1260%</u>