

**LANCASTER CENTRAL SCHOOL DISTRICT  
\$17,625,000 BOND ANTICIPATION NOTES - 2017A (RENEWAL ISSUE)  
SALE RESULTS**

**SALE DATE:** 01-Jun-18  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$17,625,000  
**ISSUE DATE:** 14-Jun-17  
**DUE DATE:** 14-Jun-18  
**# OF DAYS:** 360  
**BYD:** \$17,625,000.00

**Bond Counsel:** Harris Beach PLLC  
**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$17,625,000	2.250%	196,168.00	1.1370%
JPMorgan Securities	\$17,625,000	2.000%	151,575.00	1.1400%
TD Securities (USA) LLC	\$17,625,000	2.500%	239,347.90	1.1420%
Oppenheimer & Co.	\$17,625,000	2.250%	177,585.00	1.2424%
JPMorgan Chase	\$17,625,000	1.380%	0.00	1.3800%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
Jefferies LLC	\$17,625,000	2.250%	196,168.00	1.1370%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$396,562.50
<b>Less: Premium received</b>	<u>196,168.00</u>
<b>Net Interest Cost</b>	<u>\$200,394.50</u>
 <b>Net Interest Rate</b>	 <u>1.1370%</u>