

**LANCASTER CENTRAL SCHOOL DISTRICT
\$10,533,619 BOND ANTICIPATION NOTES - 2016B (NEW ISSUE)
SALE RESULTS**

SALE DATE: 01-Jun-16
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$10,533,619
ISSUE DATE: 15-Jun-16
DUE DATE: 15-Jun-17
OF DAYS: 360
BYD: \$10,533,619.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,533,619	2.000%	123,138.01	0.8310%
TD Securities (USA) LLC	\$10,533,619	2.000%	121,979.31	0.8420%
JPMorgan Chase	\$10,533,619	1.030%	0.00	1.0300%
Jefferies LLC	\$10,533,619	2.000%	90,591.00	1.1400%
Oppenheimer & Co.	\$10,533,619	2.250%	112,395.00	1.1830%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,533,619	2.000%	123,138.01	0.8310%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$210,672.38
Less: Premium received	<u>123,138.01</u>
Net Interest Cost	<u>\$87,534.37</u>
 Net Interest Rate	 <u>0.8310%</u>