

**LAKELAND CENTRAL SCHOOL DISTRICT OF SHRUB OAK
WESTCHESTER COUNTY, NEW YORK
\$3,374,196 BOND ANTICIPATION NOTES FOR VEHICLES - 2017**

SALE DATE:	10-Aug-17	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	N/A
AMOUNT:	\$3,374,196		
ISSUE DATE:	24-Aug-17		
DUE DATE:	24-Aug-18	RATING:	Moody's "Aa2" Underlying
# OF DAYS:	360	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$3,374,196.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$3,374,196	2.250%	\$ 35,160.00	1.2080%
Jefferies LLC	\$3,374,196	2.250%	\$ 34,148.00	1.2380%
TD Securities (USA) LLC	\$3,374,196	2.500%	\$ 40,591.50	1.2970%
JPMorgan Morgan Chase Bank, N.A.	\$3,374,196	1.390%	\$ -	1.3900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$3,374,196	2.250%	\$ 35,160.00	1.2080%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co.	\$3,374,196	2.250%	\$ 75,919.41

TOTAL INTEREST DUE AT MATURITY	\$ 75,919.41
LESS PREMIUM	<u>35,160.00</u>
NET INTEREST COST	\$40,759.41
NET INTEREST RATE (AVERAGE)	<u>1.2080%</u>