

**LAKELAND CENTRAL SCHOOL DISTRICT OF SHRUB OAK
WESTCHESTER COUNTY, NEW YORK
\$2,706,744 BOND ANTICIPATION NOTES FOR VEHICLES - 2016**

SALE DATE:	10-Aug-16	FORM:	DTC
TIME:	11:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$2,706,744	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	25-Aug-16	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	25-Aug-17		
# OF DAYS:	360		
BYD:	\$2,706,744.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$2,706,744	1.750%	23,770.00	0.8718%
TD Securities (USA) LLC	\$2,706,744	2.000%	29,774.18	0.9000%
Jefferies LLC	\$2,706,744	1.500%	11,750.00	1.0659%
JPMorgan Chase Bank, N.A.	\$2,706,744	1.090%	0.00	1.0900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 2,706,744	1.750%	\$ 23,770.00	0.8718%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co.	\$ 2,706,744	1.750%	\$ 47,368.02

TOTAL INTEREST DUE AT MATURITY \$ 47,368.02
LESS PREMIUM 23,770.00

NET INTEREST COST \$23,598.02

NET INTEREST RATE (AVERAGE) 0.8718%